



IMM Private Equity

ESG Brochure

August 2021

Message from CEO

Greetings, this is In Jun Song, the CEO of IMM PE.

IMM PE is Korea's leading Private Equity Investment manager with more than 15 years of diverse investment experiences.

IMM PE's fundamental investment philosophy can be summarized as "4S." "4S" stands for "Stable Profitability"(stable and differentiated returns), "Social Responsibility", "Sound Professionalism"(the highest level of morality and transparent governance), and "Steadfast Relationship"(long-term trust).

Since the COVID-19 outbreak, our societies have become increasingly more alert of the health and well-being of our individuals. Hence, we can see a rise in the interest of corporate "sustainability". In particular, there is a worldwide consensus regarding the importance of the ESG, a key indicator for measuring sustainability.

Amid these environmental changes, IMM PE formed the Team exclusively responsible for ESG and started its activities in order to have a more rigorous system for ESG based on the 4S investment philosophy. The ESG TFT strives to establish and improve overall ESG policies, from the pre-investment review stage to post-investment management of portfolio.

Based on ESG activities, IMM PE declared support for TCFD and became signatory of UNPRI. IMM PE will disclose ESG information and policies for major portfolio companies along with TCFD and UNPRI declarations of support and strive to practice responsible investment considering ESG..

As Korea's leading private equity investment manager, we are well aware of the impact we have on our society, hence IMM PE will make best effort to be a responsible manager who serves its fiduciary duty for our investors and results in positive changes of portfolio companies..

Thank you,
CEO, In Jun Song



2021 ESG Highlight

Global Initiative Participation

- April 2021 **TCFD** Declaration of Support



- May 2021



Joined PRI (Principles for Responsible Investment)

ESG Activities within IMM PE

- Internship and Mentoring Programs
- Fundraising of IMM Trust Fund
- Female staff of the ICS & IOG members account for 43% as of June 2021



43%

ESG Policies within IMM PE

- To secure a more rigorous system and expertise on ESG within IMM PE,

ESG working organization was established

- To establish and implement ESG strategies and policies, the Investment Division, Risk Management Division, and Operation Group (IOG), organized

ESG Committee

- IMM PE ESG Checklist established in 2019; Reorganized through ESG study

ESG Checklist enhancement in progress

- To monitor current ESG Portfolio, IMM PE set up ESG quantitative indicators such as

Green house gas emissions
Waste Discharge
Energy Usage

ESG Management Pre-/ Post- Investment Execution

- ESG due diligence was conducted in the first half of 2021 for projects including Genuone and PetFriends

2 times completed

- On-going monitoring ESG checklist pre-/post- investment execution
- ESG sessions by major portfolio companies for ESG value-up, along with publish of ESG reports

3 times completed

External ESG Activities

- **KBS News room** interview regarding ESG Investment



- Took part in the children traffic safety challenge
- Participated in ESG related forum 'The 1st Economic Research Forum' hosted by Daishin Economic Research



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01.

IMM PE Overview

IMM PE Overview

IMM PE Outline

	Content
Established	8 th September 2006
No. of Staff ¹	43 executives and employees (23 of investment professionals)
AUM ¹	KRW 6.6 trillion, 35 Buyouts and Growth Capital investment projects

Awards

Year	Content
2015	Awarded 2015 Seoul Economic Daily PEF of the Year Award
2016	Awarded “Best PEF Fund Raising Leader” at the 13th Korea IB Awards by Money Today Selected as PEI 300 in 2016 (162nd in the world)
2019	Awarded 2018 “Partner of the Year” by the Korea Teachers and Staff Mutual Aid Association, Seoul Economic Daily 2019 Korea PEF of the Year Award
2020	Awarded Money Today 17th Korea IB Awards Best PEF Deal Leader Award, Korea Capital Markets The Bell League Table Awards, “Best PE Buyer” Seoul Economic Daily 2019, Korea Securities Awards “PEF of the Year”

IMM PE Portfolio¹

- Assets under management: KRW 6.6 trillion, 35 Buyouts and Growth Capital investments projects

[Buyout Investments]



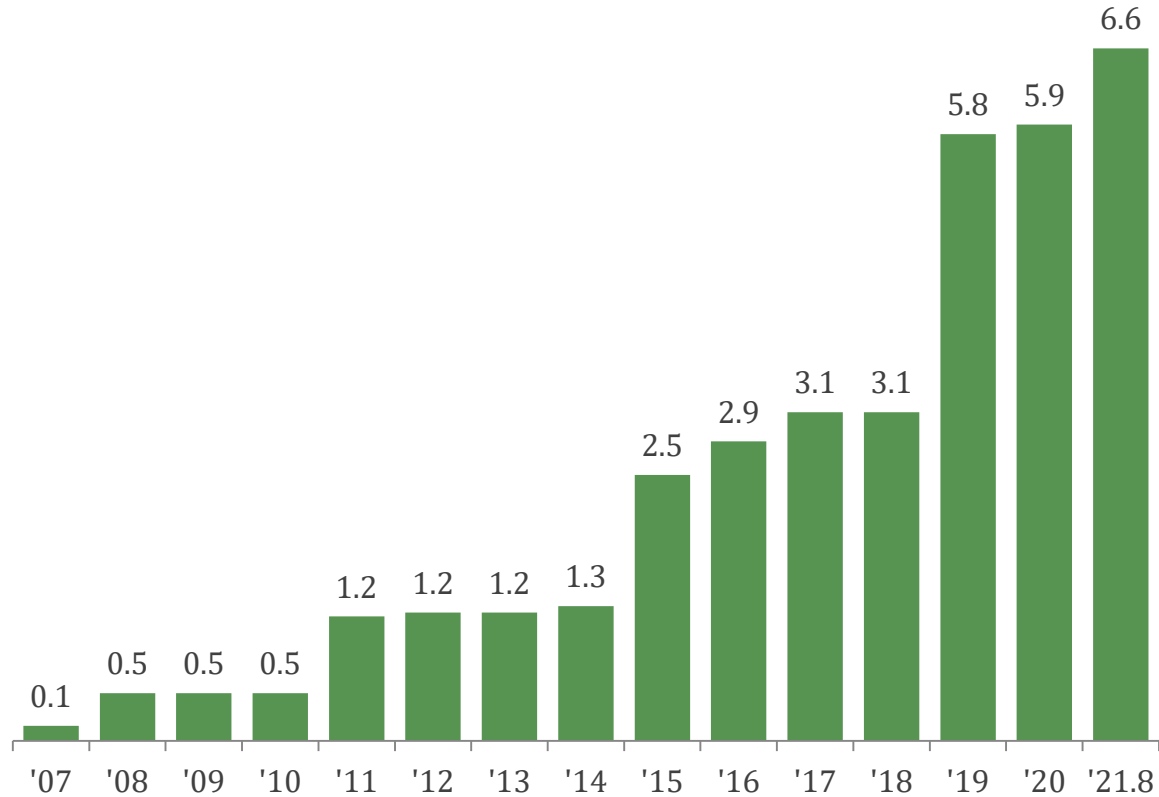
Buyout Investment (12 cases in total)		Growth Capital Investment (23 cases in total)
<ul style="list-style-type: none"> Hollys F&B (exited) Taihan Cable and Solution (exited) W Concept (exited) Able C&C Linde Korea (AirFirst) HanaTour 	<ul style="list-style-type: none"> CAP (exited) Tailim Packaging/Paper (exited) Tailim Paperboard(exited) Hyundai LNG Shipping Kolmar Korea CDMO Business (Genuone Science) PetFriends 	<ul style="list-style-type: none"> Handok/Genexine Celltrion Socar Hyundai Samho Heavy Industries Shinhan Financial Group Woori Financial Group, etc

1. As of the end of August 2021, including IMM Credit Solutions (“ICS”) and IMM Operations Group (“IOG”)

IMM PE Highlight

AUM by Year ¹

(Unit: Trillion Won)



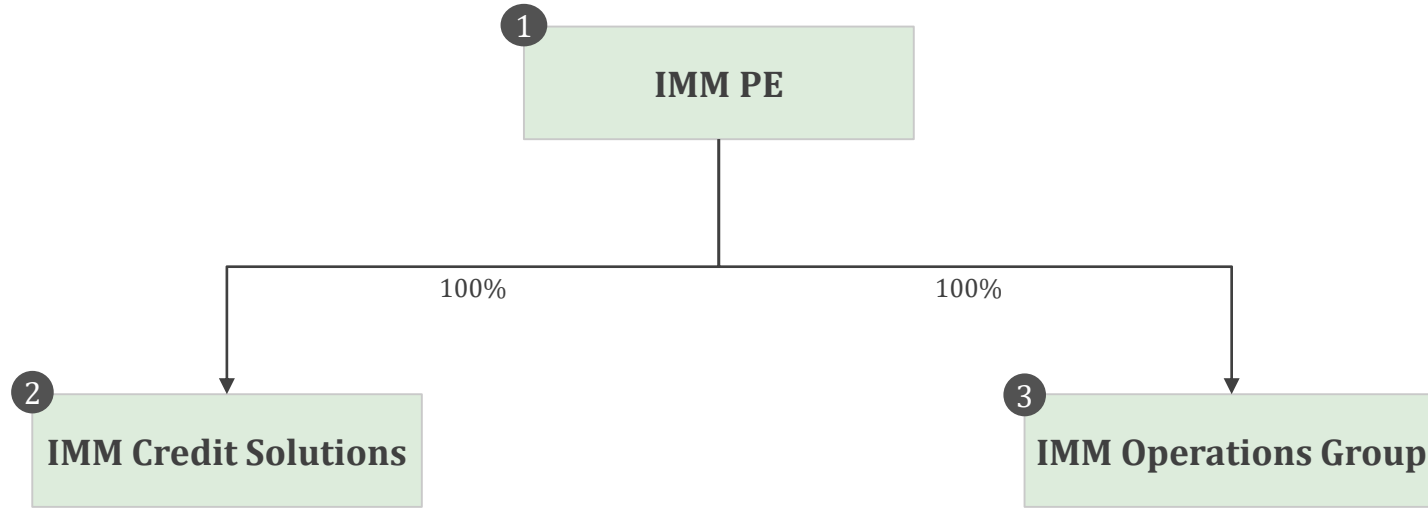
IMM PE Consolidation Indicator

(As of the end of 2020, including / excluding financial² companies)



1. Based on accumulative commitments for IMM PEF (incl. IMM CS PEF, excl. liquidated PEF)
 2. Financial companies : Kyobo Life Insurance, Woori Financial Group, Shinhan Financial Group, and K-Bank
 3. The number of headquarters + subsidiaries

IMM PE Group Organizational Structure



- 1
- Actively discuss about investment with various domestic companies and industrial stakeholders
 - Medium to large buyout and growth capital (minority shares) investments
 - Increase corporate value through active participation in management

IMM PE

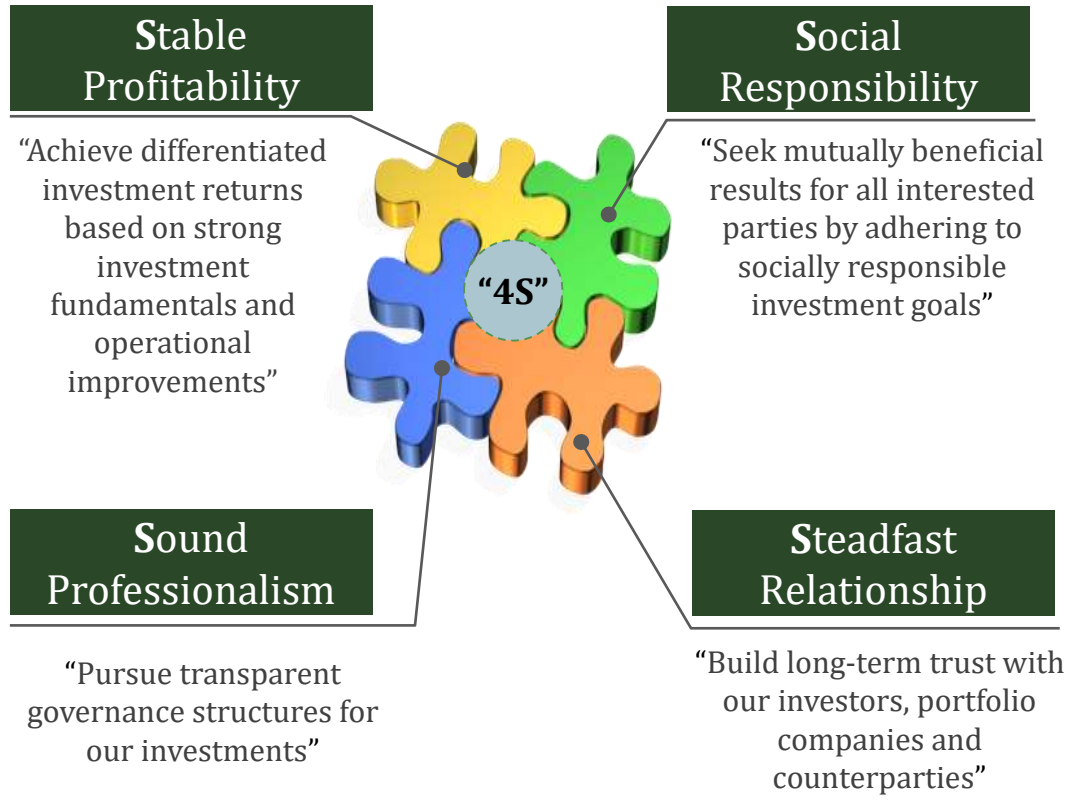
- 2
- Collaborate with IMM PE to create a variety of synergies, including deal sourcing, review, and investment structuring
 - Suggest Special Solution for M&A and growth engines for leading conglomerates/medium-sized companies in Korea
 - Medium to large credit investments (seeking to minimize loss ratio while securing profits)

IMM Credit Solutions

- 3
- Perform Value-up tasks to enhance long-term enterprise value
 - Collaborate with investment headquarters within IMM PE Group, from investment to exit
 - Propose risk analysis and solution in the process of operating portfolio companies

IMM Operations Group

IMM PE Core Values: 4"S" Investment Philosophy



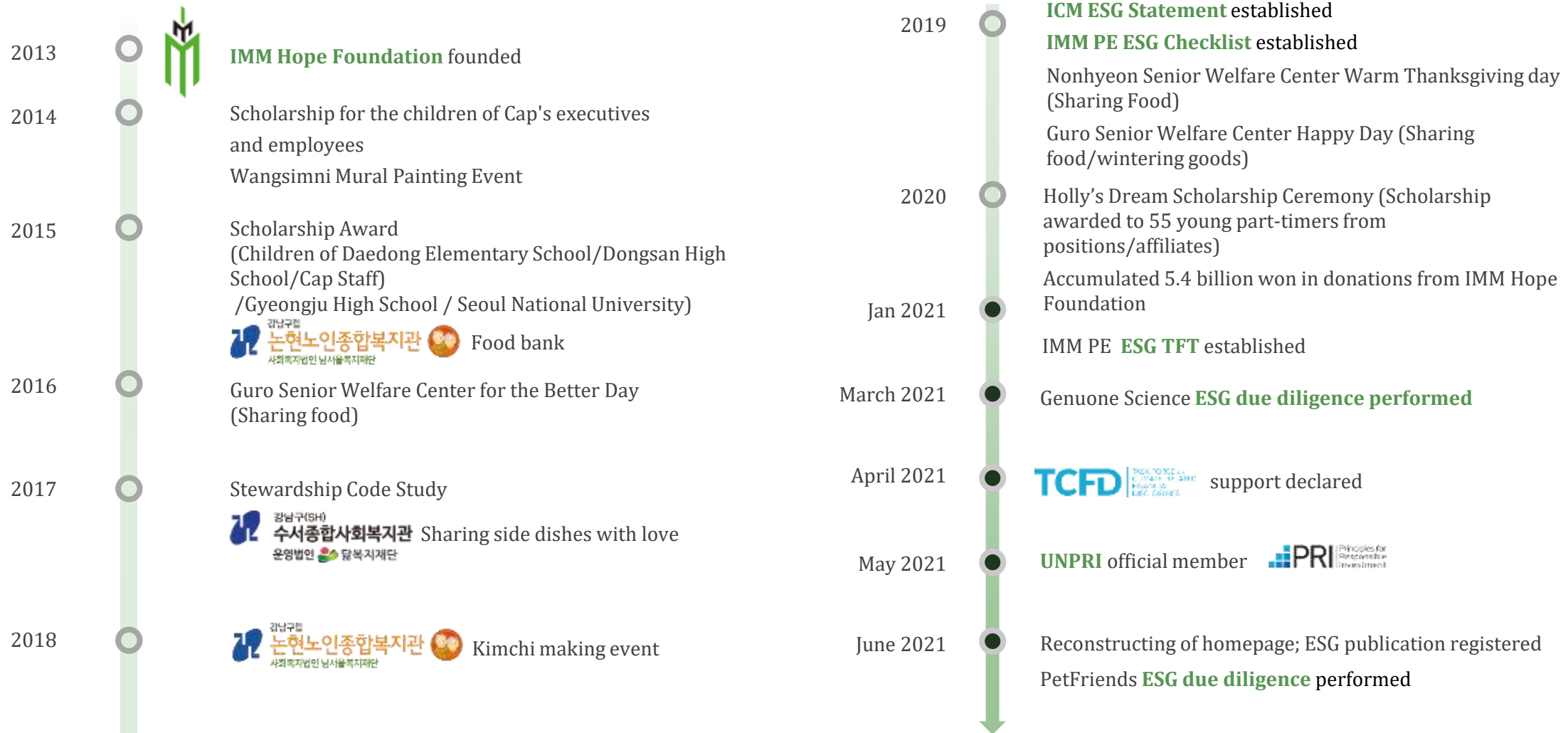
(E) Environmental

(S) Social

(G) Governance

IMM PE is based on the philosophy of achieving differentiated returns under the investment philosophy "4S" established in 2011, considering social responsibility as an asset manager, and establishing transparent governance, which is also reflected in sustainable management initiatives at the portfolio level.

ESG Milestone

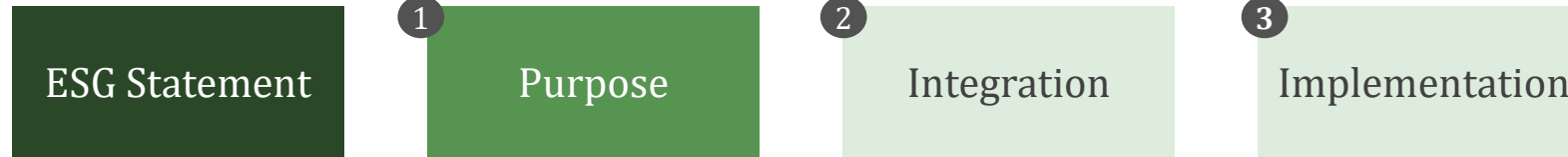




02.

IMM PE ESG Framework

ESG Statement – Purpose (1/2)

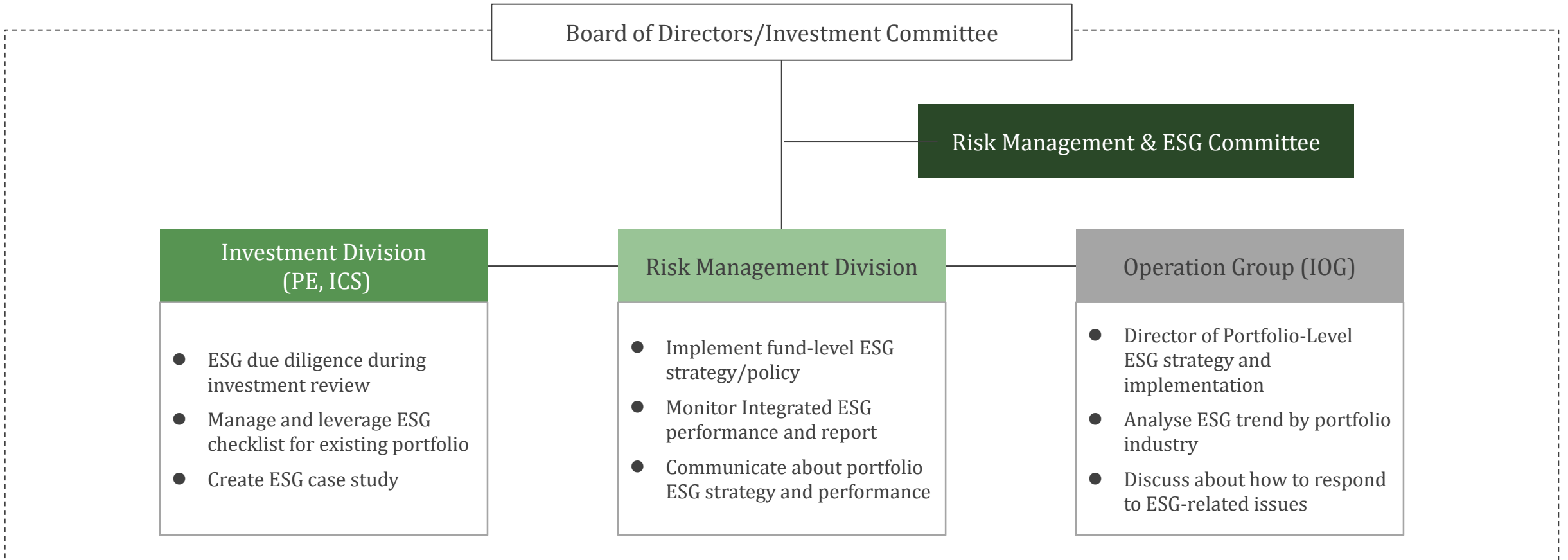


Purpose



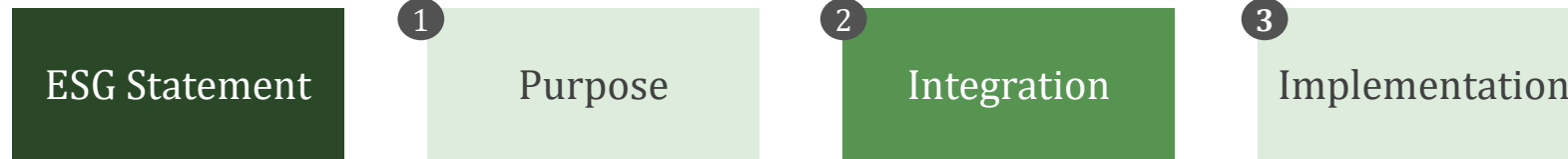
- Traditional financial analysis has its limits for sustainable investment.
- ESG can measure potential investment risk and can be a key indicator of management performance.
- IMM PE is a leading Korean asset manager, defining ESG elements and integrating ESG elements into the company's operational and investment-wide processes to fulfill its social responsibilities and achieve high performance.
- IMM PE works by integrating ESG's core values into internal processes, including board members, investments, risk management, and operations, and is managed through an ordinary ESG committee consisting of key executives and employees from each department.

ESG Statement – Purpose (2/2)



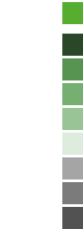
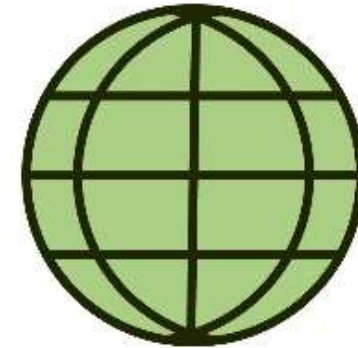
- IMM PE works by integrating ESG's core values into internal processes, including board, investment, risk management, and operations, and is managed through a separate Risk & ESG committee consisting of key executives and employees from each department.

ESG Statement – Integration (1/2)



- As an asset manager, we need to understand the needs of stakeholders such as investors.
- As stakeholder needs vary, consistent processes for integrating, operating, and managing ESG policies must be established.

Integration



ESG Statement – Integration (2/2)

UNPRI	
Section	Subsection
Policy	✓ Investment guidelines
Fundraising	✓ Commitment to investors
Pre-investment	✓ Materiality analysis Due diligence
Post-investment	✓ Monitoring Exit
Reporting and Disclosure	✓ ESG portfolio information

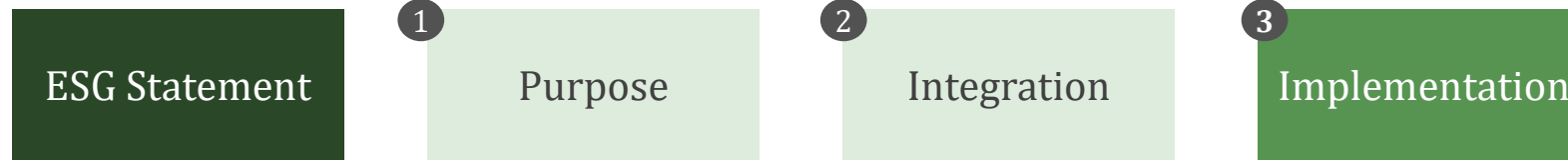
Major ESG Evaluation Indicators in Korea (Illustrative)	
Division	Main Issue
Environment	✓ Climate Change ✓ Cleaner Production ✓ Development of eco-friendly products
Society	✓ Human Resource Management ✓ Industrial safety ✓ Subcontract transaction
Governance structure	✓ Board Configuration and Activities ✓ Dividend

IMM ESG Checklist (Illustrative)

Division	Question
General	<ul style="list-style-type: none"> ✓ Is the company involved in the production and sale of illegal products? ✓ Is the company involved in child abuse or child labor? ✓ Is the company involved in the industry related to gambling or pornography? ✓ Is the company involved in global sanctions countries (North Korea, Iran)?
Environment	<ul style="list-style-type: none"> ✓ Does the company have an appropriate response strategy for domestic and global environmental regulations? ✓ Does the company properly dispose of hazardous waste if it discharges it? ✓ Does the company have policies, visions and organizations that have a positive impact on the environment? ✓ Does the company adopt and operate eco-friendly energy policies? ✓ Does the company adopt competitive environmental policies against the same industry and third parties?

- IMM PE has prepared ESG Checklist reflecting domestic and foreign stakeholder needs and is using it for investment review and portfolio management.

ESG Statement – Implementation (1/2)



Pre-investment

- ESG Checklist
- Approval by the Investment Committee

- Leverage ESG Checklist to avoid investing in the following portfolios
- Illegal business activities/child abuse/child labor/gambling/porno/global sanction countries, etc.
- Investment review committees should consider both ESG-related potential and existing issues for investments
- Approval is required for ESG assessment of investment targets prior to final investment decision

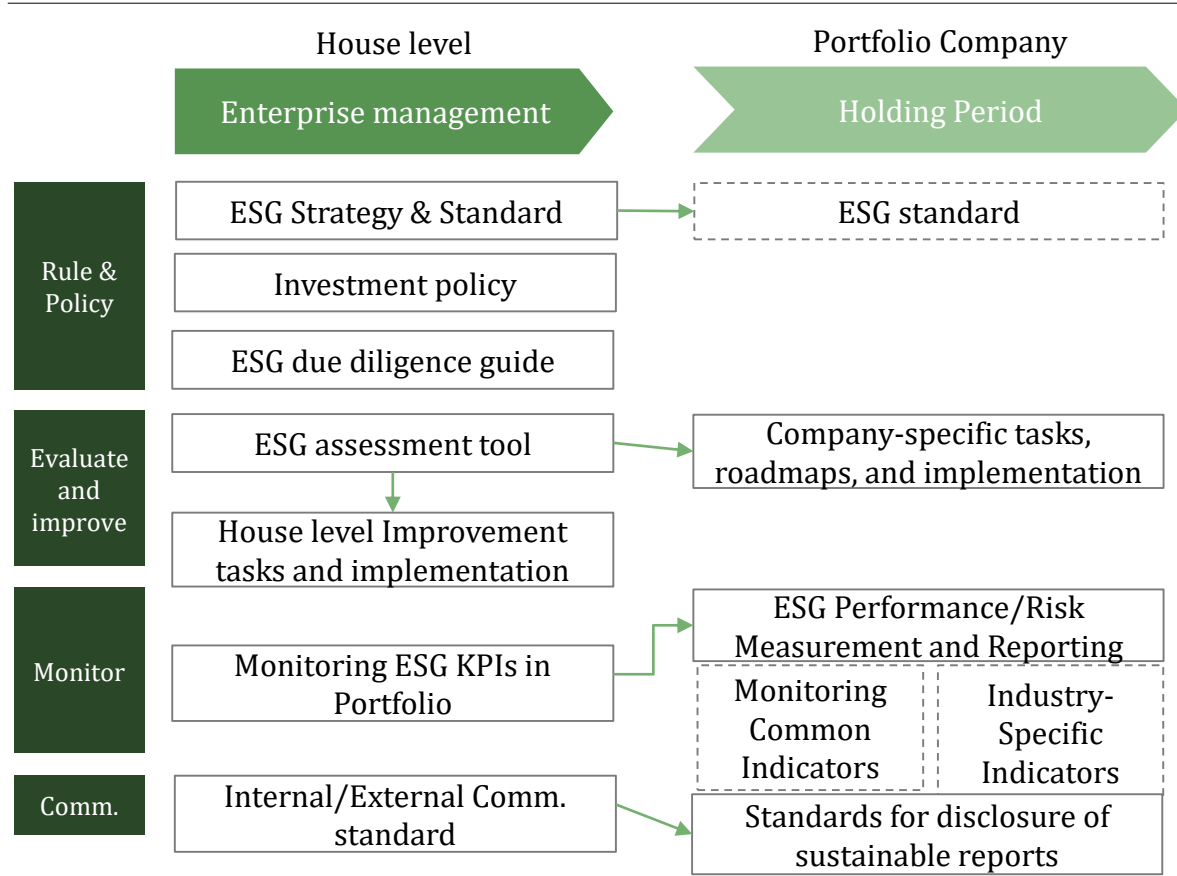
Post-investment

- Participation in the Board of Directors
- ESG Monitoring

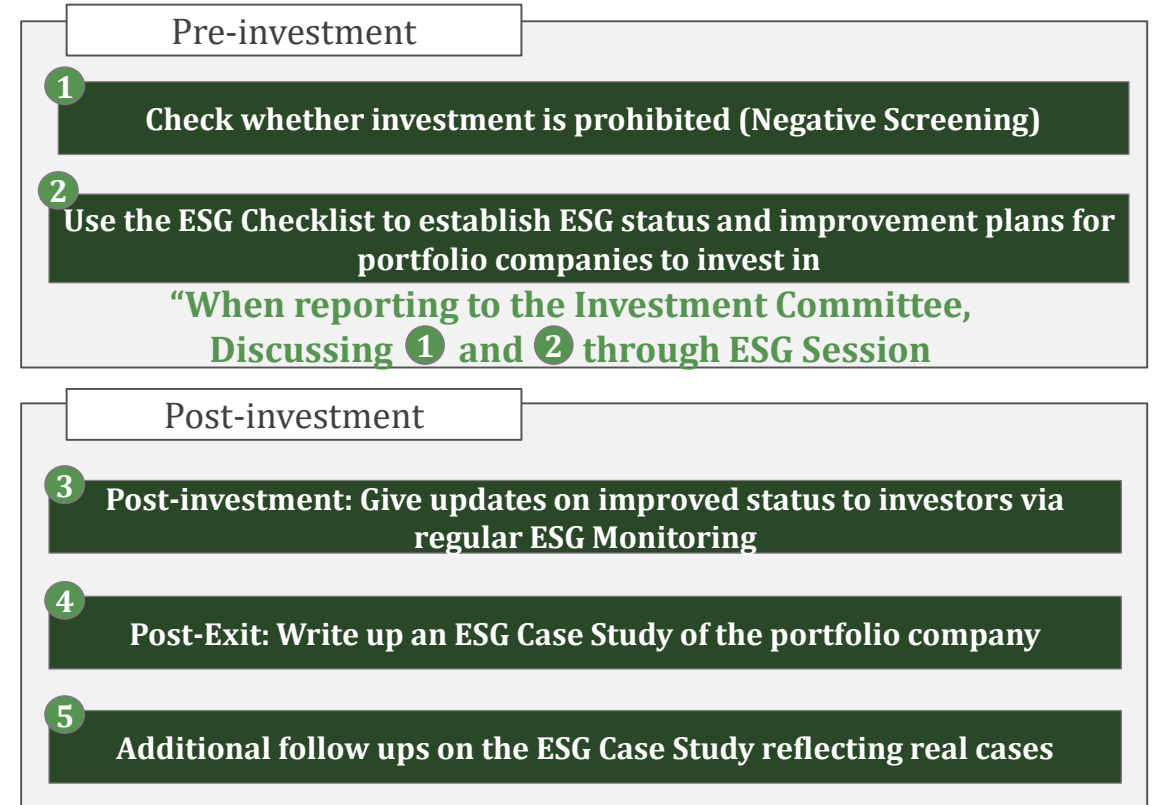
- Join the portfolio board to identify ESG issues and build improvements
- Encourage the company's management to develop and monitor ESG-related plans
- Regular monitoring of ESG activities in the portfolio
- Portfolio executives are required to make/improve/disclose policies for ESG

ESG Statement – Implementation (2/2)

Fund/Portfolio-level management



ESG Activity by Investment Process



- IMM PE is operating with ESG in mind throughout the entire process, from investment execution to payback.

ESG-related key disclosures

Join Global Initiatives



Promotion of ESG-related external activities¹



- IMM PE is committed to providing transparent and effective ESG information.
- The group's ESG-related documents such as 'IMM ESG Policy' and 'IMM ESG Review' containing annual ESG activity performance are posted on the company website and are based on the main ideology that is important to global initiatives such as UNPRI and TCFD.
- We are also actively leading social discussions on ESG issues through the media and broadcasting.

1. <https://news.kbs.co.kr/news/view.do?ncd=5204494>



03.

ESG Integration in Action

- (E) Environmental
- (S) Social
- (G) Governance

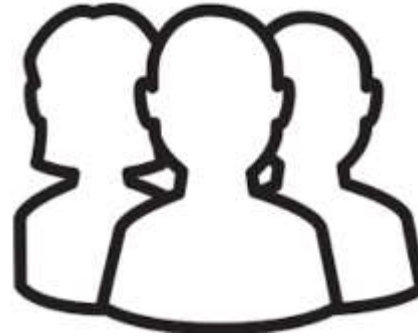
ESG Core Values

Environmental (E)



- Major carbon emissions management industry portfolios consider TCFD declarations and disclosures
- Non-critical industries aim to manage and reduce internal carbon emissions based on GRI

Social (S)



- Respect diversity such as fostering female leaders and hiring disabled people
- Contribution to the community through IMM Hope Foundation
- Enhancing employee safety within a portfolio company

Governance (G)

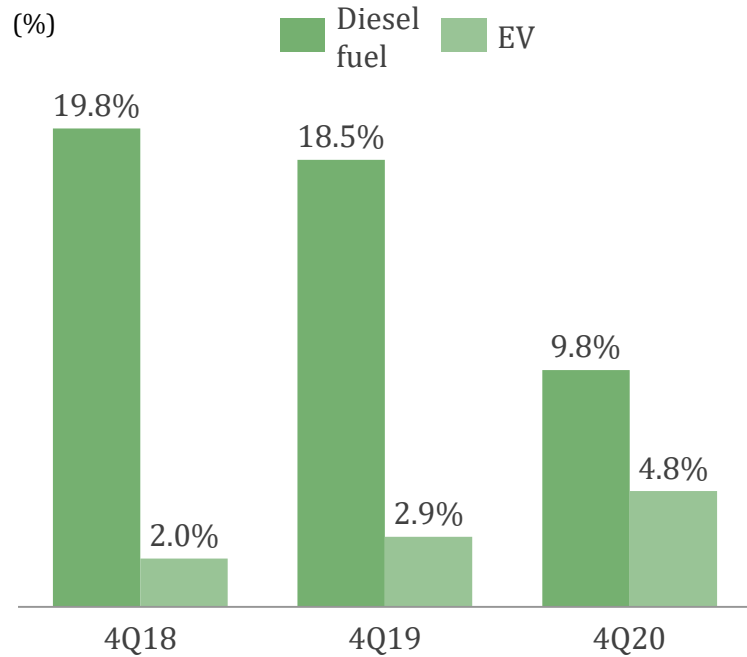


- [Fund] Establishment of Investment Committee for independent operation and decision making
- [Portfolio] Implementation of the executive system, holding and participation in the board of directors, and encouraging the participation of outside directors of experts

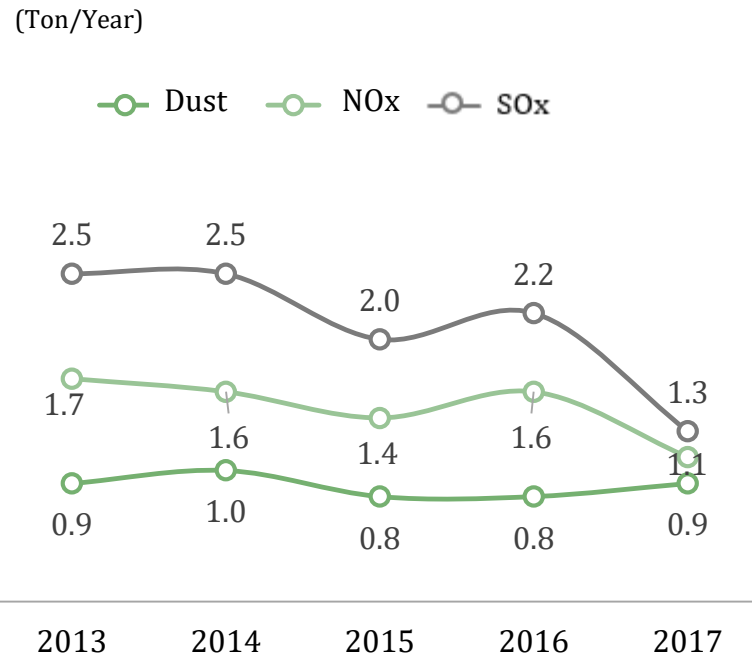
- IMM PE continues to select key tasks for each area of E, S, G, reflecting strategic importance and stakeholder sensitivity.

[Environmental] Transition to a low carbon economy and improve environmental pollution

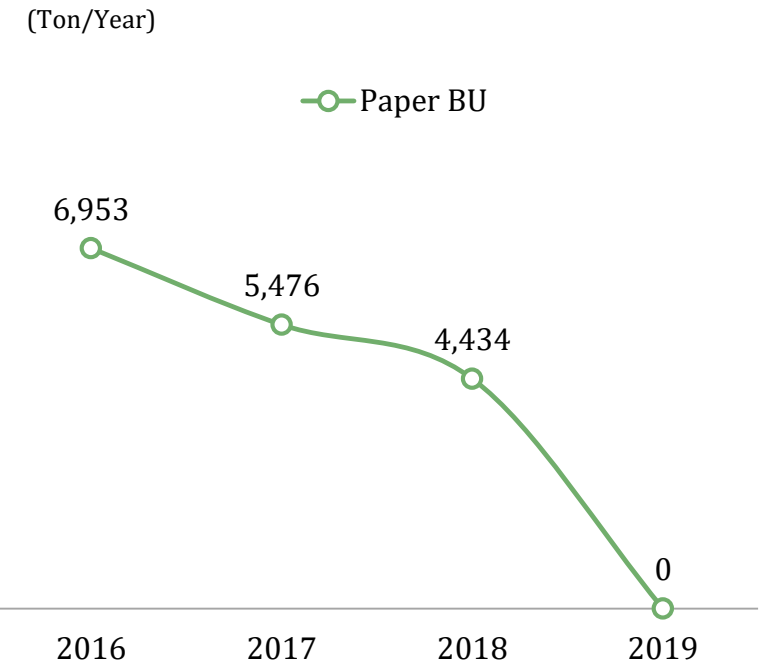
Spread of Electric Vehicle on Socar's car sharing service



Improvement of air pollutant emissions on Taihan Electric Wire



Usage of Hazardous Chemicals (NaOH) in Tailim Packaging



- IMM PE is taking various steps to effectively address climate risks.
- For example, through the representative eco-friendly portfolio Socar, we are seeking to expand the economy of shared vehicles and use of electric vehicles. For portfolios with high carbon emissions and pollutant emission risk, major emission indicators are being managed and reduced.

[Environmental] TCFD Declaration by Portfolio

Task Force on Climate-Related Financial Disclosure (TCFD) Recommendations: Methodology for Climate-related 'Information Disclosure' in the Financial Services Commission, 2015 G20 Finance Minister and Central Bank Governors Council: 1) Establish responsible organization for climate change, 2) establish strategy, 3) set up management processes, 4) determine objectives and publish monitoring reports

Governance Structure

Disclosure of organizational governance over risks and opportunities related to climate change

Risk Management

Disclosure of how organizations identify, assess and manage risks associated with climate change

Strategy

Disclosure of the practical and potential impact of information on risks and opportunities associated with climate change on critical organizations' business, strategy and financial plans

Indicators and Reduction Goals

Disclosure of indicators and reduction objectives used to evaluate and manage the risks and opportunities associated with climate change if the information is of financial importance

TCFD Features and Status of Declaration of Support

- TCFD recommends that companies apply future forecasting scenarios to analyze potential risks and financial impacts to provide clear information on the risks and opportunities associated with climate change that they face.
- As of Aug 2021, 2,300 institutions in 88 countries are serving as TCFD supporters.
- Currently, there are no requirements or costs for separate membership and fulfillment of obligations, and internal systems and reports shall be established and reported according to the relevant criteria after the declaration of support.

Sortation	Subscription status ('21 Aug)	Notes
Domestic Company	68 companies in total	42 financial institutions (62%)
IMM PE Buyout Portfolio	Hanatour Genuone Science	2 supporters out of Growth Capital Portfolio (Shinhan Financial Group, Woori Financial Group)

[Environmental] GRI Management and Disclosure of Key ESG Indicators

Genuine Science – GRI Standard Disclosure Preparation Case

5. 2) 산업안전보건

• 채용평가위원회는 임직원의 건강을 최우선으로 하여 근로자의 건강 증진과 업무 효율 향상을 위해 직업 건강 및 안전에 대한 근로자 교육과 건강 증진 프로그램을 실시하고 있습니다. 이를 통해 채용평가위원회 모든 근로자가 안전하고 건강하게 다닐 수 있는 환경을 만들도록 합니다.

• 주요 부상 유형 및 부상 발생 경우

- 1) 주요 부상 유형
 - 1) 과로/과로
 - 2) 과로
 - 3) 과로
 - 4) 과로
- 2) 부상
 - 1) 과로
 - 2) 과로
 - 3) 과로
 - 4) 과로

• 근로자 건강 증진을 위한 프로그램

- 1) 과로/과로
- 2) 과로
- 3) 과로
- 4) 과로

6. 3) GRI Context Index(1)

구분	범위	지표명	페이지	비고	
목적	102-1	조직명	2, 3		
	102-2	주요 이해관계자	13, 17		
	102-3	조직의 위치	18, 17		
	102-4	조직의 역사	8, 18, 17		
	조직 구조	102-5	조직 구조도	8, 17	
		102-6	조직의 주요 부서	8	
		102-7	조직의 주요 부서	8	
		102-8	조직의 주요 부서	8	
		102-9	조직의 주요 부서	-	내부/외부
		102-10	조직의 주요 부서	51	
		102-11	조직의 주요 부서	19	
		102-12	조직의 주요 부서	19	
		102-13	조직의 주요 부서	5	
		102-14	조직의 주요 부서	13, 14, 15, 20, 21	
조직의 주요 부서	102-15	조직의 주요 부서	22, 23		
	102-16	조직의 주요 부서	19		
	102-17	조직의 주요 부서	10		
	102-18	조직의 주요 부서	10		
조직의 주요 부서	102-19	조직의 주요 부서	24		
	102-20	조직의 주요 부서	26		
	102-21	조직의 주요 부서	-		
	102-22	조직의 주요 부서	26		
조직의 주요 부서	102-23	조직의 주요 부서	26		
	102-24	조직의 주요 부서	26		
조직의 주요 부서	102-25	조직의 주요 부서	26		
	102-26	조직의 주요 부서	26		

ESG Quantitative Indicator

	Unit	2018	2019	2020
E				
Energy consumption	TJ	133.4	134.4	132.9
Total greenhouse gas emissions	ton	12,536	12,454	12,600
Water consumption	m ³	137,250	134,821	140,933
Sewage/wastewater discharge	ton	40,474	39,890	42,035
Total amount of waste (hazardous waste) generated	ton	606	647	858
Safety training hours per person	hour/person	24	24	24
S				
Volunteer hours	hours	1,386	2,754	105
Volunteer hours per person	hour/person	2.6	4.6	0.2
Ratio of female employees	%	34	36	37
Number of people with disabilities	people	4	5	2
Turnover rate	%	10.4	17.4	13.2
Years of service	years	4.2	4.4	4.9
G				
Number of Board Meetings	numbers	28	20	10
Professional skills director ratio	%	67	100	100
Independent director ratio	%	22	20	20
Average tenure of board of directors	years	3	3	2

[Social] Fostering Female Leaders and Holly's Case Study

Holly's Sustainability Management Case Study

<Fostering Female Leaders>



<2018 Excellent Employer for the Employment of the Disabled>



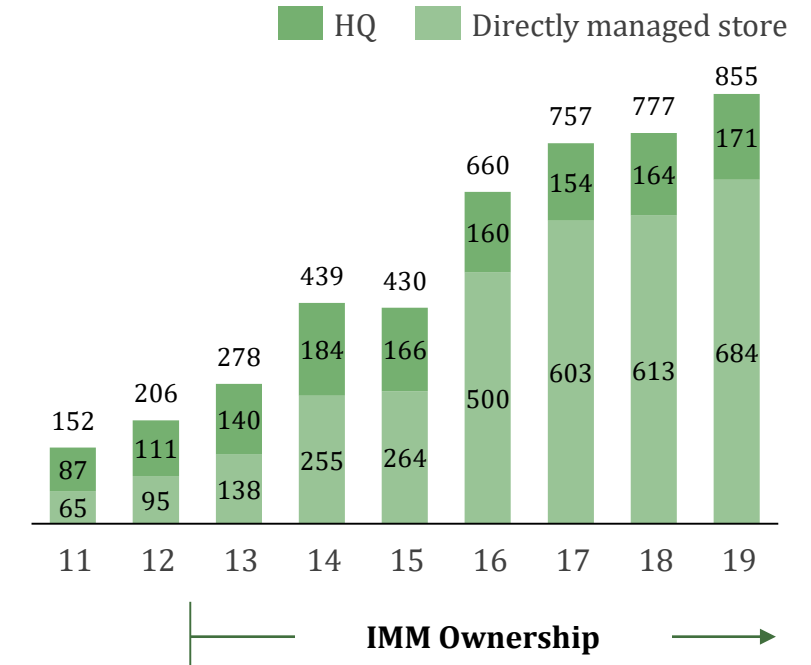
Holly's Coffee, selected as "Excellent Employer for the Disabled"

Chosun Biz 2018. 08. 10.

Holly's F&B announced on the 8th that it was selected as the "2018 Excellent Employer for the Disabled" by the Korea Employment Agency for the Disabled. Since 2002, the Korea Employment Agency for the Disabled has been selecting "Excellent Employers of the Disabled" every year by examining the expansion and maintenance of employment for the disabled and the employment of severe and female disabled people. This year, 28 companies, including Holly's F&B were selected as "Excellent Employers of the Disabled" through screening...Holly's F&B is actively recruiting the disabled by operating a talent recommendation program in connection with the Job Support Center for the Disabled. The employment rate of the disabled at Holly's F&B is 8%, which is the highest in the industry, exceeding the 2.9% mandatory employment rate for companies designated by the Ministry of Employment and Labor...

(Unit: Person)

<Number of Employees>



- After participating in the acquisition of Holly's F&B in '13, Eugene Kim, current managing director at IMM PE, directly served as the CEO from '17 to '20 and practiced sustainable management.
- The proportion of female employees at IMM PE is 43% (as of June 2021), and Hanatour, Genuone Sciences, etc. has appointed women as its CEO or representative executive officer. In addition, for W Concept, the proportion of female executive officers is 22%.

[Social] IMM Activities under the Hope Foundation

Scholarship Payment



Purpose of Establishment	<ul style="list-style-type: none"> Discovering and nurturing young talents who will contribute to social development as part of realizing social responsibility
Support Target	<ul style="list-style-type: none"> Future talent with infinite potential to change the world through challenges even under difficult circumstances (nurturing a wide range of talents from elementary school to college students)
Scholarship Payment Process	<ol style="list-style-type: none"> Selection of payable institutions (employee recommendation) Scholarship student application submission (double the number of selected applicants) Selection of scholarship students and payments of scholarships (at least twice the amount donated by employees)
Scholarship Payment Status	<ul style="list-style-type: none"> Number of beneficiary institutions: 33 Number of beneficiary students : Approx. 200 Employee donation amount : 1.7 billion won (2020)/7.7 billion won (accumulated amount)
Donation Process	<ul style="list-style-type: none"> Deliver the desired donor to the person in charge of the IMM Hope Foundation and pay at least twice the amount donated to the donor (matching grant¹) Students are selected during summer and winter vacations and scholarships are provided to elementary/middle/high school students on a monthly basis, and college students at the time of payment of tuition for each semester

1. A method in which the company donates a certain multiple of the amount donated by the company's executives and employees

Social Contribution Activities



Purpose of Activities	<ul style="list-style-type: none"> Giving small support of employees to those in need
Contents of Activities	<ul style="list-style-type: none"> 2014 Wangsimni Mural Painting Activities 2015 Nonhyeon Senior Welfare Center Food Sharing Activities 2016 Guro Senior Welfare Center Food Sharing Activities 2017 Suseo Social Welfare Center Food Sharing Activities 2018 Nonhyeon Senior Welfare Center Kimchi Sharing Activities 2019 Nonhyeon Senior Welfare Center Food Sharing Activities
Sponsoring Agency	<ul style="list-style-type: none"> Nonhyeon Senior Welfare Center, Guro Senrio Welfare Center, Suseo Social Welfare Center

[Social] Participate and Lead the Children's Traffic Safety Relay Challenge

KDB Capital
Youngsam Jeon, CEO

IMM PE
Young Ho Kim, Partner



- “We will work together to raise traffic safety awareness so that children who will lead the future of Korea by participating in the campaign can grow up healthy in a safer traffic environment”
- Appointed Miyeon Kim, Genuone Science CEO, Hanyoung Yang, AirFirst CEO, Misun Song, Hanatour CEO as next challengers

Miyeon Kim, CEO of Genuone Science



- “It is meaningful to participate in this challenge that has been held to help establish a mature transportation culture for children's traffic safety”
- Jinguk Kim, CEO of BMS Korea, Hyeyoung Lee, CEO of Viatrix Korea, Jingu Kim, CEO of B&Vii Gangnam Bright World Vision

Hanyoung Yang, CEO of AirFirst



- “As part of the company's management philosophy of 'safety', a core value of the company, we signed a business agreement with the Korea transportation Safety Authority in April to conduct campaign activities such as the '100-day accident-free exercise'”
- Nominated by Youngmoon Mo and Bumhee Hong, CEO of Seetech and Dohyung Kim, CEO of Dole Korea

Misun Song, CEO of Hanatour



- “Hanatour will pay special attention to children's safety by strengthening the safety travel system for children's travel products”
- Jinman Cho, CEO of Air Seoul, Munjung Lee, Korea Branch Manager of Air France KLM, Jinha Cho, CEO of Korea Office Australian Tourism Agency

[Social] Portfolio of Social Safety Related Campaigns

AirFirst – Korea Transportation Safety Authority Business Agreement and Campaign

- Date/Location: 22/04/2021 (Thursday) 14:00~15:30 / AirFirst Pohang Headquarters Co., Ltd.
- Attendance: Hanyong Yang, CEO of AirFirst, Yongtae Kim, Head of Daegu-Gyeongbuk headquarters of the Korean Transportation Safety Authority, Hakyou Kwon, Head of the Safety Management department, Jin Jeong General manager and Professor Seyeon Kim
- Content
 - I. Daegu-Gyeongbuk headquarters signed a business agreement to create an advanced transportation culture
 - II. Implementation of traffic safety education, support for traffic safety campaigns and traffic safety supplies
 - III. Promoted traffic safety advertisement such as “Safety Speed 5030” to AirFirst owned transport vehicles
 - IV. Conducted 100-day accident-free exercise campaign (driver commendation, etc.)



- TS Korea Transportation Safety Authority – AirFirst Business Agreement








- Putting traffic safety promotional text on transport vehicles



- 100-day accident-free exercise campaign

[Governance] IMM PE Board of Directors

Investment Committee Members Profile

Executives	Position	Key Experiences
 In Jun Song	<ul style="list-style-type: none"> ● President/CEO ● Chairman of Investment Committee 	<ul style="list-style-type: none"> ● IMM PE, IMM Investment co-founder ● Arthur Anderson
 Young Ho Kim	<ul style="list-style-type: none"> ● Partner/CIO ● IC Board 	<ul style="list-style-type: none"> ● IMM PE founding member ● KPMG
 Dong Han Son	<ul style="list-style-type: none"> ● Partner/CIO ● IC Board 	<ul style="list-style-type: none"> ● PwC
 Hae Jun Lee	<ul style="list-style-type: none"> ● Partner/CIO ● IC Board 	<ul style="list-style-type: none"> ● Fortress Investment Group (NY) ● Morgan Stanley (NY)
 Chanwoo Park	<ul style="list-style-type: none"> ● Partner/ICS CEO ● IC Board 	<ul style="list-style-type: none"> ● Bain & Company ● JP Morgan Chase & Co.

Investment Decision Making Process



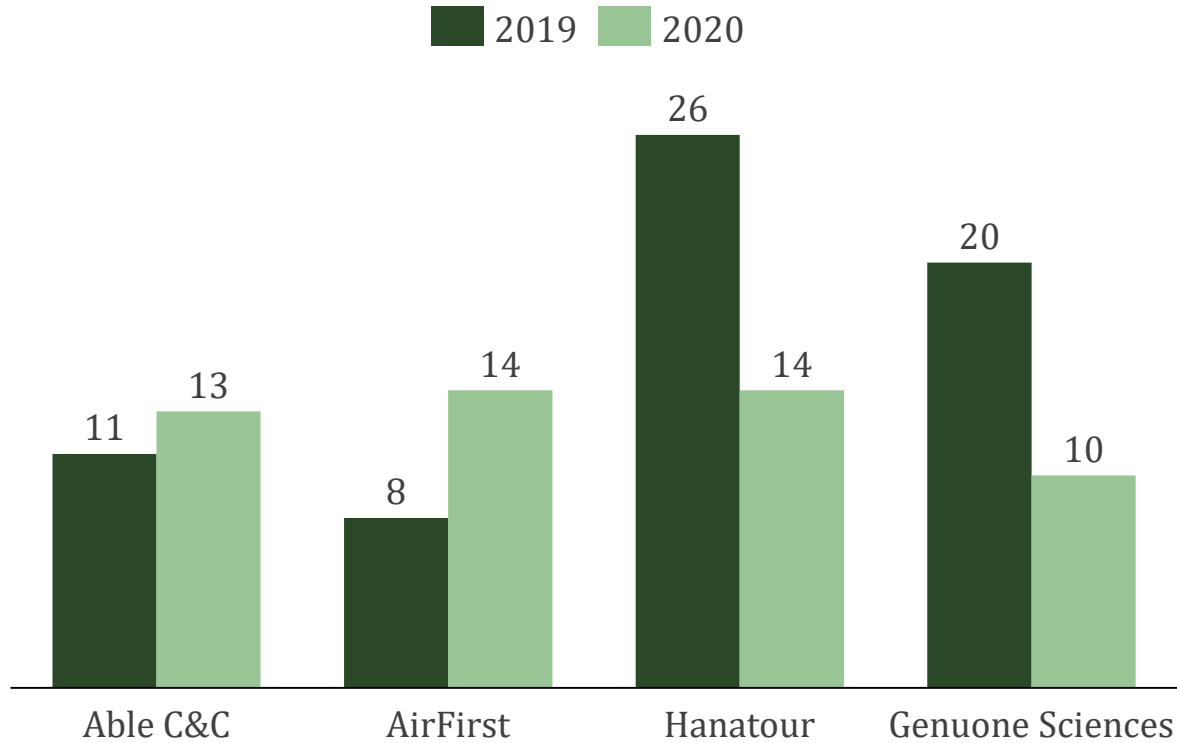
- The Investment Committee is composed of five partners; therefore, the interests of the fund and GP are perfectly aligned; IMM PE maintains a system that enables independent management and decision-making protected from external influence.

[Governance] IMM PE Portfolio Governance Orientation and Current Status

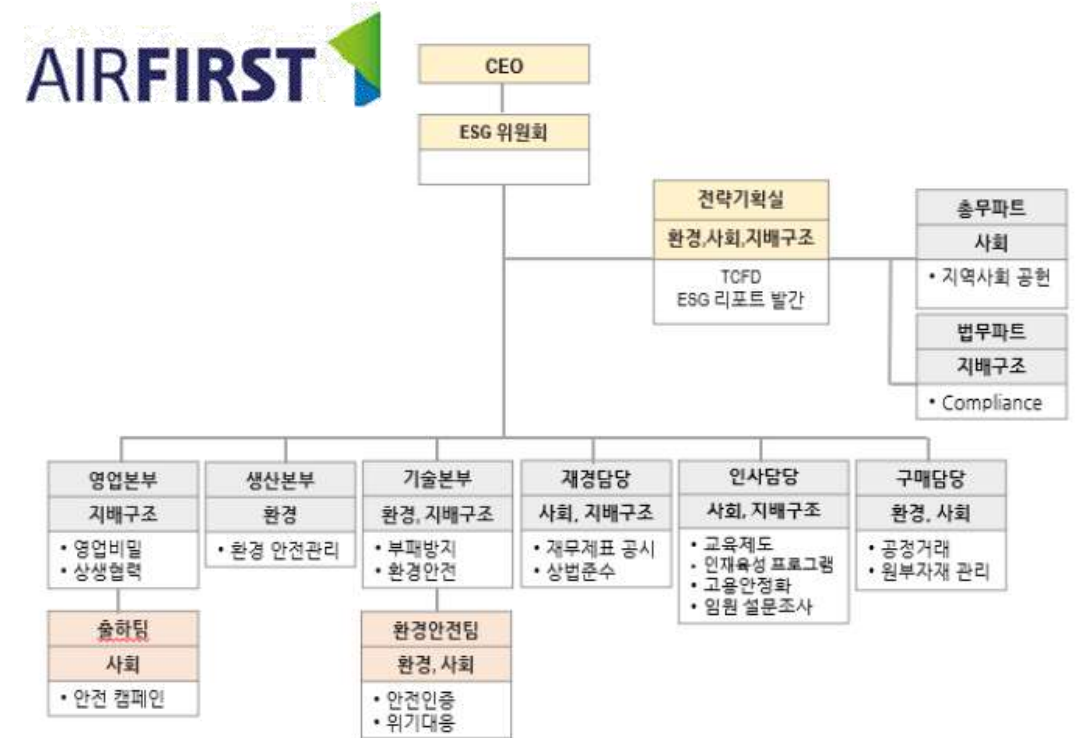
Buyout Portfolio Executive System Implementation			Key Portfolio Board Participation Status		Active Participation of Buyout Experts and Independent Directors				
Company	Title	Name	Name	Key Experiences	Company	Name	Experience		
Hyundai LNG Shipping	Chief Executive Officer	Kyu Bong Lee	In Jun Song	<ul style="list-style-type: none"> GS Inima, Handok, Hollys F&B, t-broad Holdings, Hyundai LNG Shipping, Taihan Cable & Solution, Tailim Packaging, Mars Entertainment Group, iNtRON Biotechnology, Hyundai Samho Heavy Industries, Able C&C, W Concept, AirFirst Registered Director 	Hyundai LNG Shipping	Seung Young Lee	LF Asset Management Vice Chairman (Financial Risk Management)		
	Executive Officer	Jang Pal Choi			Taihan Cable & Solution	Young Gu Lee	Sejong Law Firm Attorney		
Taihan Cable & Solution	Chief Executive Officer	Hyung Gyun Na			Yeong Ho Kim	<ul style="list-style-type: none"> Hollys F&B, Taihan Cable & Solution, Tailim Packaging, Lezhin Entertainment, Able C&C, W Concept Registered Director 	AirFirst	Joo Hwan Choi	Shinhan Bank Strategic Planning Department (Management)
	Executive Officer	Yoon Soo Kim					Able C&C	Kum Ju Kwak	Seoul National University Psychology Professor
	Executive Officer	Ki Won Lee		Seung Hee Jeon			Seoul National University Committee Member		
AirFirst	Executive Officer	Han Yong Yang	Dong Han Son	<ul style="list-style-type: none"> Hyundai LNG Shipping, Tailim Packaging, W Concept, AirFirst Registered Director 	Genuone Sciences	Moon Ho Jeong	Soongsil University Accounting Professor		
W Concept	Chief Executive Officer	Eun Chul Lee	Hae Jun Lee		<ul style="list-style-type: none"> Hollys F&B, Taihan Cable & Solution, Able C&C, Socar, Mars Entertainment Group, Lezhin Entertainment Registered Director, W Concept Audit 		Jae Hyun Lee	Company Law Specialist	
	Executive Officer	Hye Young Lim					Hanatour	Moon Hyun Kim	Pharmaceutical Industry Specialist
	Executive Officer	Ju Hee Choi						Hankuk University of Foreign Studies Dean of Economics and Commerce (Accounting)	
Able C&C	Chief Executive Officer	Jung Yeol Cho	Chanwoo Park	<ul style="list-style-type: none"> Taihan Cable & Solution, Hanatour, Other Non-Executive Director, Tailim Packaging Audit 		Sang Man Han	Sungkyunkwan University Professor of Business Administration (Marketing)		
Genuone Sciences	Executive Officer	Mi Yeon Kim					Jung Woo Byun	Kyunghee University Professor of Hotel and Tourism (Tourism)	
						Geun ho Cho	Lawyer (Big Data Specialist)		

[Governance] Key Buyout Portfolio Governance Disclosure Cases

Number of Board Meetings



AirFirst ESG Organization Chart Disclosure



- IMM PE's key buyout portfolio companies disclose key governance-related policies and status in the ESG report.

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